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REPORT OF THE TREASURER FOR THE YEAR ENDED DECEMBER 31, 1915

STATEMENT OF CASH RECEIPTS

ACCOUNT PRINCIPAL

Securities Sold or Redeemed	\$363,406.95
Bond and Mortgage, payment on account Principal.....	2,000.00
Lackawanna Iron & Coal Co. Stock, final Dividend on 14 shares.....	14.00
Second instalment from Mrs. Charlotte M. Tytus.....	15,000.00
Estate of Jacob Langeloth Bequest.....	5,000.00
Executors of Estate Maria de Witt Jesup, on account bequest.....	29,900.00
Estate of Edward A. Penniman, on account bequest.....	1,800.00
Membership dues, Fellows for Life	7,000.00
Proceeds, Sale of Real Estate	3,310.00
Refund from U. S. Customs.....	400.25
Sales from duplicate collection of Cypriote antiquities.....	600.00
Income from bonds, Kretschmar.....	375.00
Income from Bonds, Cadwalader.....	208.33
INTEREST ON BANK BALANCES:	
John L. Cadwalader Fund.....	365.31
H. C. Kretschmar Fund.....	115.27
Caroline P. Stokes.....	23.35
Robb de Peyster Tytus Memorial Fund.....	322.37
Proceeds of sales, Objects of Art.....	.42
<i>Total Receipts</i>	\$429,841.25
BALANCE, JANUARY 1, 1915.....	227,089.18
	<u>\$656,930.43</u>

Exhibit "A"

THE METROPOLITAN MUSEUM OF ART

STATEMENT OF CASH DISBURSEMENTS

ACCOUNT PRINCIPAL

Securities Purchased.....	\$560,926.17
Purchases of Objects of Art.....	17,621.62
Professional Services, in re: Hammond Estate.....	9,245.63
Commissions Paid on Sales of Real Estate:	37.50
Transfer Tax paid on securities received from Estate Maria de Witt Jesup.....	10.80
Commission Paid on Collection, Kretschmar.....	3.75
Total Disbursements	<u>\$587,845.47</u>
BALANCE, DECEMBER 31, 1915.....	69,084.96
Exhibit "A"	<u>\$656,930.43</u>

REPORT OF THE TREASURER

STATEMENT OF CASH RECEIPTS

ACCOUNT INCOME

RESTRICTED AND UNRESTRICTED FUNDS:

Rents, James B. Hammond Bequest.....	\$991.64	
Interest on Bank Balances, Distributed among the Funds.....	9,683.71	
<i>Interest and Dividends:</i>		
Benjamin Altman.....	7,418.33	
Samuel P. Avery Memorial.....	1,195.00	
Charles B. Curtis.....	400.00	
William E. Dodge.....	1,250.00	
William C. Egleston.....	1,120.00	
George A. Hearn, No. 1.....	3,990.00	
George A. Hearn, No. 2.....	1,120.00	
George A. Hearn, No. 3.....	1,080.00	
Arthur Hoppock Hearn.....	4,040.00	
Frederick Charles Hewitt.....	50,030.56	
John Taylor Johnston Memorial.....	360.00	
Maria de Witt Jesup.....	645.56	
Morris K. Jesup.....	1,262.36	
John Stewart Kennedy.....	96,442.75	
Amelia B. Lazarus.....	1,050.00	
Jacob H. Lazarus Scholarship.....	1,260.00	
Francis L. Leland.....	48,000.00	
The Library.....	320.00	
Henry G. Marquand.....	869.73	
Joseph Pulitzer Bequest.....	18,500.00	
Joseph Pulitzer.....	12,409.02	
Jacob S. Rogers.....	222,551.57	
Charles Stewart Smith Memorial.....	680.00	
Catharine Lorillard Wolfe.....	8,552.15	
Refund for Plates, etc., Egyptian Catalogue, from Tytus Fund to Leland Fund.....	408.08	\$495,630.46

ADMINISTRATION INCOME:

City of New York.....	\$200,000.00	
Special Endowment Fund Income.....	11,108.66	
General Endowment Fund Income.....	19,528.23	
Annual Members.....	27,020.00	
Sustaining Members.....	7,500.00	
Fellowship Members.....	6,700.00	
Miscellaneous, including sales of Handbooks, etc.....	12,044.57	
Admission Fees.....	8,046.75	
Gift, Anonymous.....	500.00	
Contributions from Trustees.....	10,700.00	303,148.21
CONTRIBUTIONS FROM TRUSTEES FOR MORGAN MEMORIAL TABLET.....		21,000.00
Total Receipts.....		\$819,778.67
BALANCE, JANUARY 1, 1915.....		113,969.05
<i>Exhibit "B"</i>		\$933,747.72

THE METROPOLITAN MUSEUM OF ART
STATEMENT OF CASH DISBURSEMENTS
ACCOUNT INCOME

RESTRICTED AND UNRESTRICTED FUNDS:

Purchases of Objects of Art.....	\$219,097.76	
Salaries of Keeper and Assistant Keeper..... Altman	4,220.00	
Taxes on Real Estate..... Rogers	7.65	
Water Rents, Expenses of Property, etc..... Hammond	919.45	
Premium on Notes, Purchased..... Hammond	415.63	
Advanced for Interest on Bonds Purchased..... Hammond	44.86	
Commissions Paid on Income Collections.....	4,754.12	\$229,459.47

ADMINISTRATION EXPENSES:

Salaries and Wages, General.....	\$279,907.33	
Salaries and Wages, Installations and Repairs.....	21,276.24	
Materials and Supplies.....	28,648.82	
Printing Handbooks, etc.....	17,755.75	
Fuel.....	16,531.49	
Miscellaneous Expenses (including Salaries and Wages not otherwise provided for; also \$2,672.69 reserved to com- plete work on new cases, pedestals, etc.).....	43,237.41	
Commissions paid on Income Collections.....	302.85	
Advanced for Interest on Bonds Purchased.....	119.64	407,779.53

PAYMENT ON ACCOUNT OF CONTRACT FOR MORGAN MEMORIAL TABLET.....	4,000.00
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<i>Total Disbursements</i>	\$641,239.00
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BALANCE, DECEMBER 31, 1915.....	292,508.72
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Exhibit "B"

<u>\$933,747.72</u>

REPORT OF THE TREASURER

SUMMARY STATEMENT OF BALANCES AT DECEMBER 31, 1915

	<i>Account Principal</i>	<i>Account Income</i>
FUNDS RESTRICTED BY TERMS OF GIFT:		
Proceeds, Sale of Oriental Cylinders.....		\$1,451.29
Proceeds, Sales of Objects of Art.....	\$600.42	
Benjamin Altman.....		1,348.92
Samuel Putnam Avery Memorial.....	295.00	215.38
John L. Cadwalader.....	20,065.71	
Charles B. Curtis		1,331.76
William E. Dodge.....		1,039.78
William C. Egleston.....	80.00	966.22
Arthur Hoppock Hearn.....	20.00	7,333.13
George A. Hearn, No. 1.....		3,007.47
George A. Hearn, No. 2.....		1,715.87
George A. Hearn, No. 3.....		11,624.23
Maria de Witt Jesup.....	549.75	658.22
Morris K. Jesup.....	624.50	1,281.72
John Taylor Johnston Memorial.....	312.50	5,161.97
H. C. Kretschmar.....	1,793.26	
Amelia B. Lazarus.....	87.50	1,762.36
Jacob H. Lazarus Scholarship.....		2,337.52
The Library.....		2,203.41
Henry G. Marquand.....	658.75	4,461.84
Joseph Pulitzer Bequest.....	396.82	19,314.94
Jacob S. Rogers.....	24.13	85,037.05
Caroline Phelps Stokes.....	651.29	
Robb de Peyster Tytus Memorial.....	16,821.01	
Levi Hale Willard.....		21.58
Catharine Lorillard Wolfe.....	5.32	20,521.79
FUNDS RESTRICTED BY RESOLUTION OF TRUSTEES:		
Frederick Charles Hewitt.....	882.25	40,694.87
James B. Hammond Bequest.....	249.03	
John Stewart Kennedy.....	642.47	1,052.68
Francis L. Leland.....		46,781.81
UNRESTRICTED FUNDS:		
Joseph Pulitzer.....	6,294.31	14,360.35
Charles Stewart Smith Memorial.....		158.51
General Endowment.....	18,044.72	
<i>Total</i>	<i>\$69,098.74</i>	<i>\$275,844.67</i>
DEDUCT: OVERDRAFTS:		
Special Endowment Fund.....	13.78	
James B. Hammond Bequest.....		820.85
BALANCES AT DECEMBER 31, 1915, carried forward.....	\$69,084.96	\$275,023.82
<i>Exhibit "C"</i>		

THE METROPOLITAN MUSEUM OF ART
SUMMARY STATEMENT OF BALANCES AT DECEMBER 31, 1915 (Continued)

TOTAL PRINCIPAL BALANCES brought forward.....		\$69,084.96
TOTAL INCOME BALANCES brought forward.....	\$275,023.82	
MORGAN MEMORIAL FUND, unexpended balance.....	17,000.00	
ADMINISTRATION ACCOUNT, DECEMBER 31, 1915:		
Balance, January 1, 1915.....	\$116.22	
Receipts for year as per Exhibit "B".....	303,148.21	
Amount appropriated from Income accounts of "Funds restricted by Resolution of Trustees" to meet Deficit in Administration Account for the year ended December 31, 1915.....	105,000.00	
	\$408,264.43	
DEDUCT:		
Disbursements for year as per Exhibit "B".....	\$407,779.53	
BALANCE, DECEMBER 31, 1915		
TOTAL INCOME BALANCES, DECEMBER 31, 1915.....		
	484.90	
Total		292,508.72
		\$361,593.68
ACCOUNTED FOR AS FOLLOWS:		
Cash on Deposit:		
United States Trust Co.....	\$325,592.49	
The Fifth Avenue Bank.....	181.00	
Morgan, Grenfell & Co.....	1,664.00	
Morgan, Harjes & Co.....	3,761.12	
Petty Cash Fund.....	750.00	
Total Cash in Banks and on Hand.....	\$331,948.61	
SUSPENSE ACCOUNTS:		
ADD:—Henry Walters, account of gift from him.....	1,582.11	
Edward S. Harkness, account of gift from him.....	669.92	
Egyptian Excavation, 1914-1915.....	18,920.02	
1915-1916.....	11,145.71	
	\$364,266.37	
DEDUCT:—Amount set aside for completion of work on new cases, pedestals, etc.....	2,672.69	\$361,593.68
	December 31, 1915.	
	E. & O. E.	

HOWARD MANSFIELD,
Treasurer.

February 7, 1916.

Examined and found correct,
CLARKSON E. LORD,
Certified Public Accountant.

Exhibit "C" (Continued)